

exemption will cease to apply as of the date of such change. In the event of any such change, an application for a new exemption must be made to the Department.

For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption, refer to the proposed exemption (i.e., the Notice) and the prior grant notice for PTE 97-35, which are cited above.

Signed at Washington, D.C., this 1st day of July, 1998.

Ivan L. Strasfeld,

*Director of Exemption Determinations,
Pension and Welfare Benefits Administration,
U.S. Department of Labor.*

[FR Doc. 98-18011 Filed 7-7-98; 8:45 am]

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DEPARTMENT OF LABOR

**Pension and Welfare Benefits
Administration**

**Withdrawal of Notice of Proposed
Amendments to Prohibited
Transaction Exemption (PTE 93-69)
Involving the Navistar International
Transportation Corporation (Navistar);
Located in Chicago, IL and the
Supplemental Program Committee of
the Navistar International
Transportation Corporation Retiree
Health Benefit and Life Insurance Plan
(Supplemental Program Committee)
Located in Euclid, OH**

[Exemption Application Nos. D-10470 and
D-10576]

AGENCY: Pension and Welfare Benefits
Administration, Department of Labor.

ACTION: On June 19, 1998 the
Department of Labor (Department)
published a notice of proposed
amendments (the Notice) to PTE 93-69
(63 FR 33732). The Notice concerned
proposed amendments to PTE 93-69 to
permit the Supplemental Benefit
Program Trust (Trust) to sell Navistar
International Corporation (NIC)
common stock to either NIC or Navistar
after the expiration of the lockup period
(July 1, 1998) and to allow William
Craig, a member of the Supplemental
Program Committee, to serve on the NIC
board of directors.

In a comment letter dated June 18,
1998, Navistar's representative informed
the Department that the Trust sold all of
the shares which would have been the
subject of the amendments. Since the
Trust no longer holds the stock it no
longer has the right to appoint any

members of the board of directors of
NIC.¹

Due to the above noted changes
regarding the facts and representations
contained in the applications, the
Department has determined to withdraw
this notice of proposed amendments
from the **Federal Register**. Accordingly,
this notice of pendency is hereby
withdrawn.

Signed at Washington, DC this 30th day of
June, 1998.

Ivan L. Strasfeld,

*Director of Exemption Determinations,
Pension and Welfare Benefits Administration,
U.S. Department of Labor.*

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DEPARTMENT OF LABOR

**Pension and Welfare Benefits
Administration**

[Application No. D-10438, et al.]

**Proposed Exemptions; Toyota Motor
Credit Corporation**

AGENCY: Pension and Welfare Benefits
Administration, Labor.

ACTION: Notice of proposed exemptions.

SUMMARY: This document contains
notices of pendency before the
Department of Labor (the Department) of
proposed exemptions from certain of the
prohibited transaction restrictions of the
Employee Retirement Income Security
Act of 1974 (the Act) and/or the Internal
Revenue Code of 1986 (the Code).

*Written Comments and Hearing
Requests*

All interested persons are invited to
submit written comments or request for
a hearing on the pending exemptions,
unless otherwise stated in the Notice of
Proposed Exemption, within 45 days
from the date of publication of this
Federal Register Notice. Comments and
requests for a hearing should state: (1)
the name, address, and telephone
number of the person making the
comment or request, and (2) the nature
of the person's interest in the exemption
and the manner in which the person
would be adversely affected by the
exemption. A request for a hearing must
also state the issues to be addressed and
include a general description of the
evidence to be presented at the hearing.

¹ PTE 93-69 provided, in part, an exemption from
certain prohibited transaction restrictions of the
Employee Retirement Income Security Act of 1974
for the acquisition and holding by the Navistar
International Transportation Corporation Retiree
Health Benefit and Life Insurance Plan of shares of
Class B common stock and Series A preference
stock of NIC.

ADDRESSES: All written comments and
request for a hearing (at least three
copies) should be sent to the Pension
and Welfare Benefits Administration,
Office of Exemption Determinations,
Room N-5649, U.S. Department of
Labor, 200 Constitution Avenue, N.W.,
Washington, D.C. 20210. Attention:
Application No. _____, stated in each
Notice of Proposed Exemption. The
applications for exemption and the
comments received will be available for
public inspection in the Public
Documents Room of Pension and
Welfare Benefits Administration, U.S.
Department of Labor, Room N-5507,
200 Constitution Avenue, N.W.,
Washington, D.C. 20210.

Notice to Interested Persons

Notice of the proposed exemptions
will be provided to all interested
persons in the manner agreed upon by
the applicant and the Department
within 15 days of the date of publication
in the **Federal Register**. Such notice
shall include a copy of the notice of
proposed exemption as published in the
Federal Register and shall inform
interested persons of their right to
comment and to request a hearing
(where appropriate).

SUPPLEMENTARY INFORMATION: The
proposed exemptions were requested in
applications filed pursuant to section
408(a) of the Act and/or section
4975(c)(2) of the Code, and in
accordance with procedures set forth in
29 CFR Part 2570, Subpart B (55 FR
32836, 32847, August 10, 1990).
Effective December 31, 1978, section
102 of Reorganization Plan No. 4 of
1978 (43 FR 47713, October 17, 1978)
transferred the authority of the Secretary
of the Treasury to issue exemptions of
the type requested to the Secretary of
Labor. Therefore, these notices of
proposed exemption are issued solely
by the Department.

The applications contain
representations with regard to the
proposed exemptions which are
summarized below. Interested persons
are referred to the applications on file
with the Department for a complete
statement of the facts and
representations.

**Toyota Motor Credit Corporation and
Certain of its Affiliates, Located in
Torrance, California**

[Application No. D-10438]

Proposed Exemption

The Department is considering
granting an exemption under the
authority of section 408(a) of the Act
and section 4975(c)(2) of the Code and
in accordance with the procedures set